

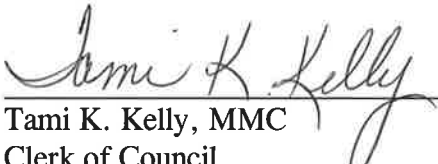
**CITY OF GROVE CITY, OHIO
FINANCE COMMITTEE
MINUTES**

July 11, 2016

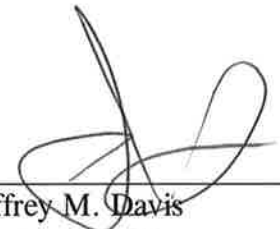
Regular Meeting

1. The meeting of the Council Finance Committee was called to order by Chair Davis at 6:30 p.m., in the City Hall Council Chambers, 4035 Broadway.
2. Chair Davis welcomed everyone and explained that this is a first in a series of three (3) meetings to share information about the City's finances. He said many of the decisions Council makes are finance driven. He introduced Mr. Mike Turner, Director of Finance, who presented a PowerPoint on the Revenues and Expenses of the City (attached) and Chair Davis took questions/comments throughout the presentation.
3. There being no further questions or comments, Chair Davis thanked everyone for coming; announced the next meeting for August 8 at 6:30; and adjourned the meeting.

Adjourned at 7:50 p.m.



Tami K. Kelly, MMC
Clerk of Council



Jeffrey M. Davis
Chair - Finance



Grove City Council Finance Meetings

Jeff Davis, Chair



Understanding Grove City Finances

07/12/2016

GROVE CITY COUNCIL, CITY HALL, 4035 BROADWAY, GROVE CITY, OHIO 43124

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Revenue Sources and Expenditures

Meeting Date: July 11, 2016 6:30 PM

- Income Sources
- Expenditures
- Questions and Discussion



Economic Development Tools

Meeting Date: August 8, 2016 6:30 PM

- Buckeye Center Tax Increment Financing (TIF)
- Pinnacle TIF
- Rockford TIF
- SR665 TIF, Assessment, Interchange
- Mt. Carmel Job Development and Incentive Agreement
- Southwest Public Libraries and City Partnership
- Lumberyard TIF
- Questions and Discussion

07/12/2016



Grove City Financial Future

Meeting Date: September 12, 2016 6:30 PM

- Reserves, Revenue Sources and Expenditures
- Beulah Park Redevelopment
- Town Center Plaza
- Future Capital Needs
- Financing Options
- Questions and Discussion

Annual Report



City of Grove City, Ohio

2015 Comprehensive Annual Financial Report

For the Year Ended December 31, 2015

GroveCityOhio.gov

Auditor.state.oh.us

07/12/2016

GROVE CITY COUNCIL: CITY HALL, 4035 BROADWAY, GROVE CITY, OHIO 43124

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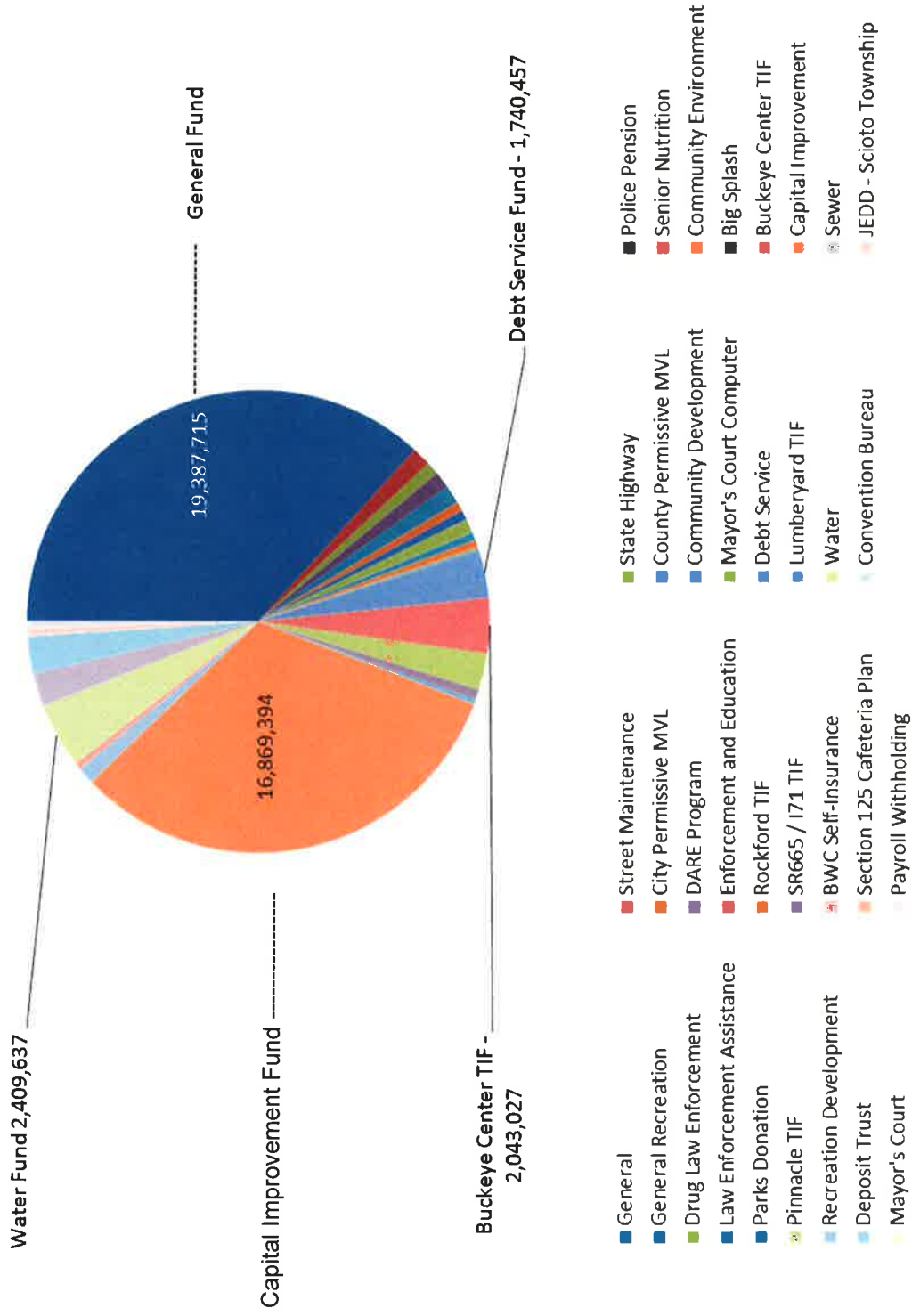
Fund Balance Report 12-31-15

Fund Name	01/01/15		2015		2015		12/31/15		12/31/15	
	Balance	Receipts	Disbursements	Balance	Encumbrances	Unencumbered				
General	18,105,460.78	31,343,726.76	30,061,472.37	19,387,715.17	3,823,750.47	15,563,964.70				
Street Maintenance	855,474.40	1,594,799.88	1,758,836.41	691,437.87	232,994.23	458,443.64				
State Highway	483,178.81	137,272.62	139,436.90	481,014.53	11,345.03	469,669.50				
Police Pension	517,727.35	1,286,470.20	1,187,725.94	616,471.61	0.00	616,471.61				
General Recreation	566,947.82	1,256,885.90	1,141,618.27	682,215.45	64,578.84	617,636.61				
City Permissive MVL	426,793.00	186,773.66	261,600.00	351,966.66	3,300.00	348,666.66				
County Permissive MVL	344,840.80	594,111.81	581,648.59	357,304.02	195,031.26	162,272.76				
Senior Nutrition	3,006.92	15,706.00	15,267.12	3,445.80	0.00	3,445.80				
Drug Law Enforcement	465,275.95	100,243.77	57,341.50	508,178.22	800.00	507,378.22				
DARE Program	16,067.93	0.00	2,527.18	13,540.75	0.00	13,540.75				
Community Development	222,903.24	386,387.25	317,501.56	291,788.93	23,746.35	268,042.58				
Community Environment	194,284.40	107,413.00	70,793.39	230,904.01	1,016.35	229,887.66				
Law Enforcement Assistance	6,988.00	0.00	2,146.00	4,842.00	3,850.00	992.00				
Enforcement and Education	30,120.38	1,885.00	0.00	32,005.38	0.00	32,005.38				
Garden at Garitz	66.00	0.00	66.00	0.00	0.00	0.00				
Mayor's Court Computer	108,320.98	22,103.00	62,703.21	67,720.77	34,131.45	33,589.32				
Big Splash	20,684.36	276,438.93	263,506.92	33,616.37	5,875.76	27,740.61				
Senior Stage	172.16	0.00	172.16	0.00	0.00	0.00				
Parks Donation	34,125.26	2,370.00	0.00	36,495.26	0.00	36,495.26				
Rockford TIF	1,502.60	214,987.03	214,936.65	1,552.98	0.00	1,552.98				
Debt Service	1,982,411.06	1,166,864.10	1,408,817.95	1,740,457.21	68,264.76	1,672,192.45				
Buckeye Center TIF	2,183,674.97	2,970,506.36	3,111,154.53	2,043,026.80	150.00	2,042,876.80				
Pinnacle TIF	471,138.77	2,602,948.22	1,732,018.40	1,342,068.59	185,110.48	1,156,958.11				
SR665 / I71 TIF	72,093.01	505,549.46	190,675.55	386,966.92	0.00	386,966.92				
Lumberyard TIF	0.00	4,760,010.00	4,591,200.06	168,809.94	0.00	168,809.94				
Capital Improvement	8,169,016.27	20,992,279.65	12,291,901.54	16,869,394.38	16,197,958.82	671,435.56				
Recreation Development	401,667.45	338,223.70	118,606.44	621,284.71	38,884.93	582,399.78				
BWC Self-Insurance	153,184.99	250,000.00	131,208.84	271,976.15	49,639.22	222,336.93				
Water	2,180,314.94	608,374.37	379,052.17	2,409,637.14	66,874.87	2,342,762.27				
Sewer	1,891,692.43	1,144,694.35	1,804,126.05	1,232,260.73	288,963.59	943,297.14				
Deposit Trust	1,021,876.92	1,666,184.08	1,312,921.13	1,375,139.87	1,191,981.89	183,157.98				
Section 125 Cafeteria Plan	12,079.20	5,384.40	4,999.95	12,463.65	0.00	12,463.65				
Convention Bureau	22,962.70	350,636.77	346,216.92	27,382.55	0.00	27,382.55				
JEDD - Scioto Township	0.00	933,092.02	694,334.85	238,757.17	0.00	238,757.17				
Mayor's Court	13,475.00	0.00	0.00	14,317.00	0.00	14,317.00				
Payroll Withholding	258,414.50	0.00	0.00	262,705.98	0.00	262,705.98				
Total All Funds	41,237,943.35	75,822,322.29	64,256,534.55	52,808,864.57	22,488,248.30	30,320,616.27				

07/12/2016



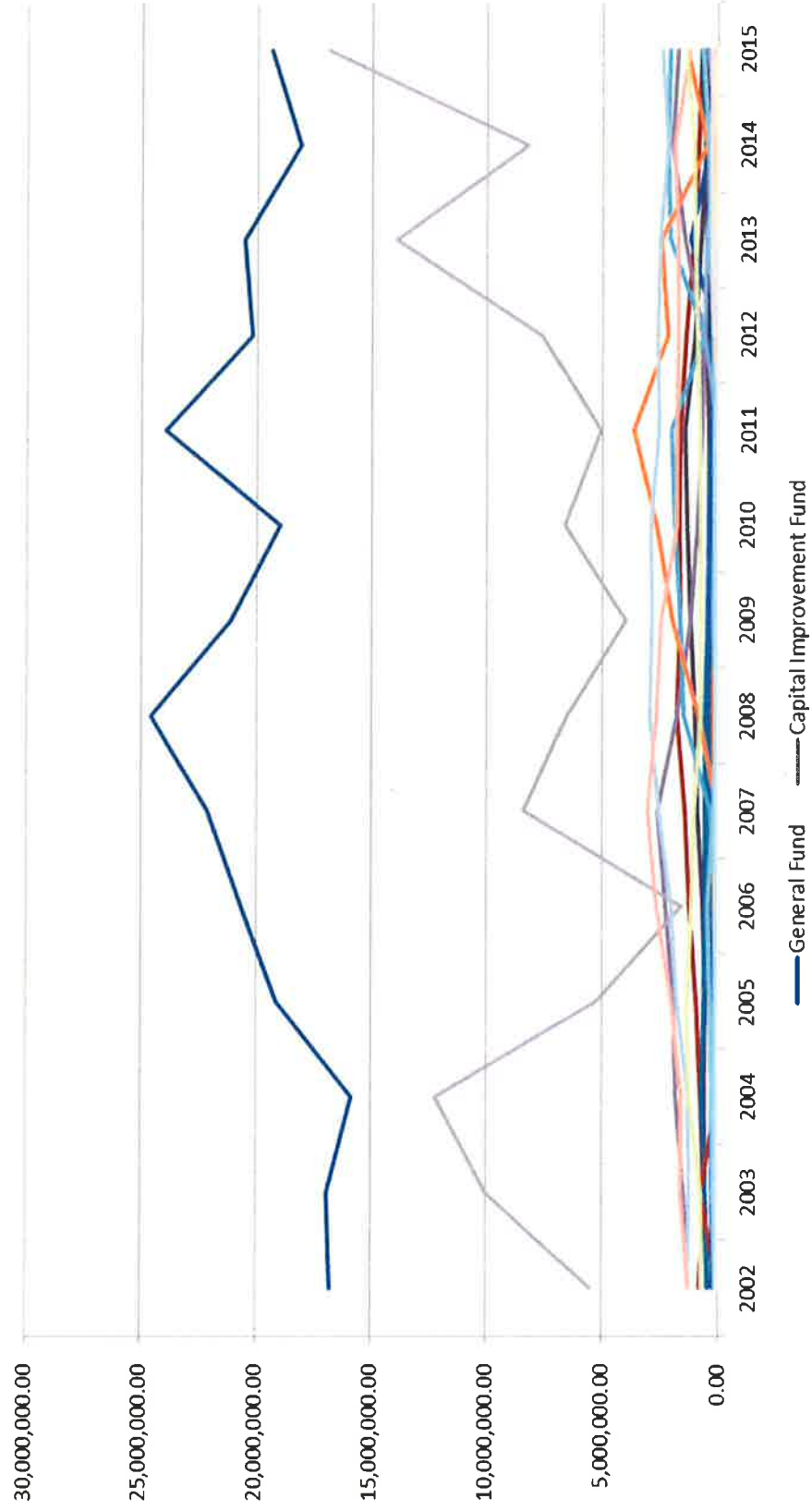
Fund Balances 12-31-15



07/12/2016



Fund Balances 2002 – 2015



07/12/2016



Authority to Tax

- **Income Tax**
- Authorized by Article XVIII, Section 3 of the Ohio Constitution. Levied in accordance with, and consistent with, the provisions and limitations of Ohio Revised Code (“ORC”) 718.
- ORC 718.04 limits rate to 1%.
- Grove City Resolution CR-24-83 - submit the question to electors
- 11-8-1983 voters increase rate to 2%

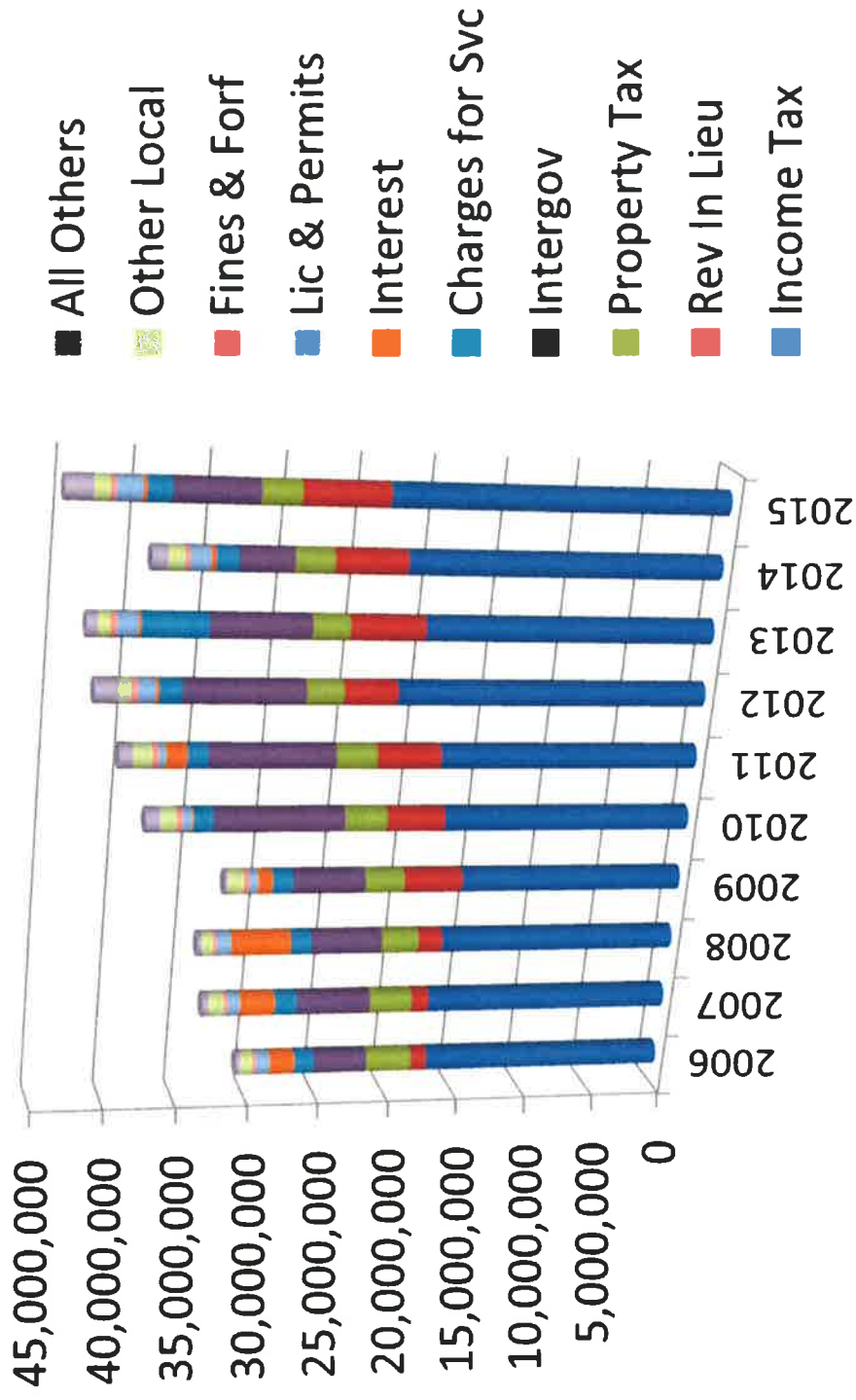


Authority to Tax

- Real Property Tax
- ORC 5705 – Tax Levy Law
- ORC 5705.02 Ten mill limitation
- 11-2-1982 Grove City Charter Section 6.02 amendment - from 3 mills to 7 mills
- Licenses, Fees, Fines, and other taxes.
- All authorized with legislative acts in conformance with Ohio Revised Code

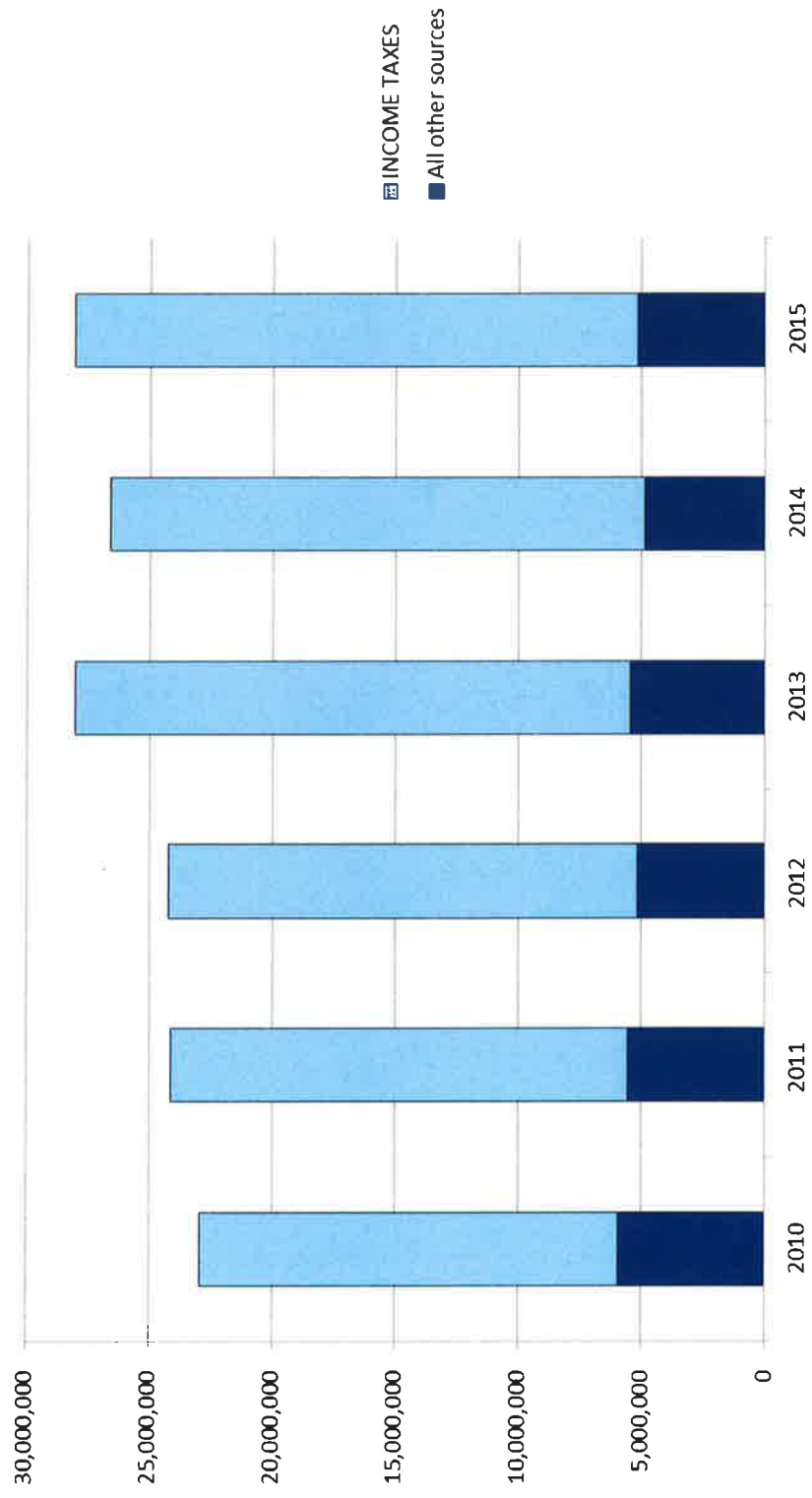


Governmental Funds Revenue





General Fund Operating Revenue



07/12/2016

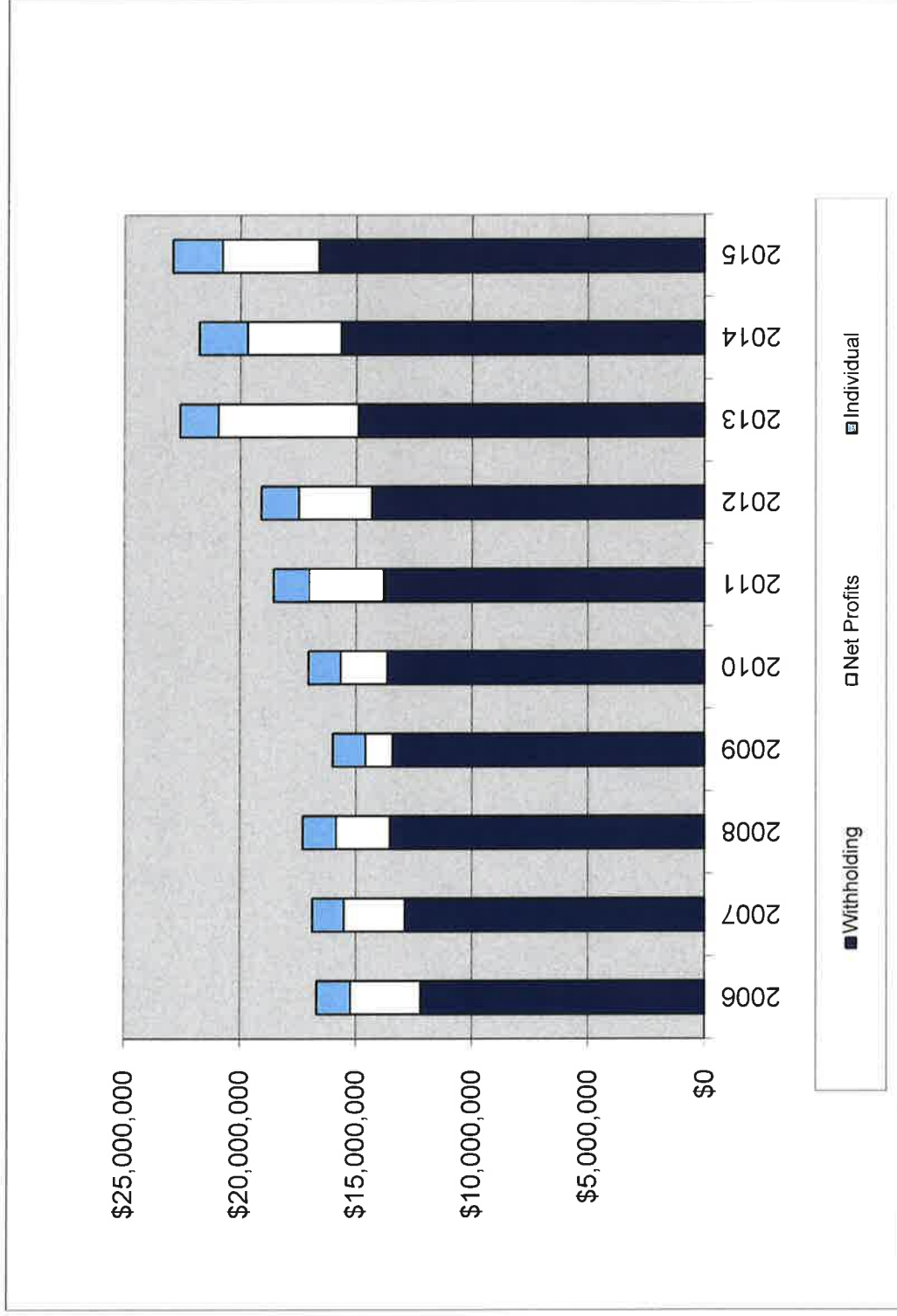


Income Taxes



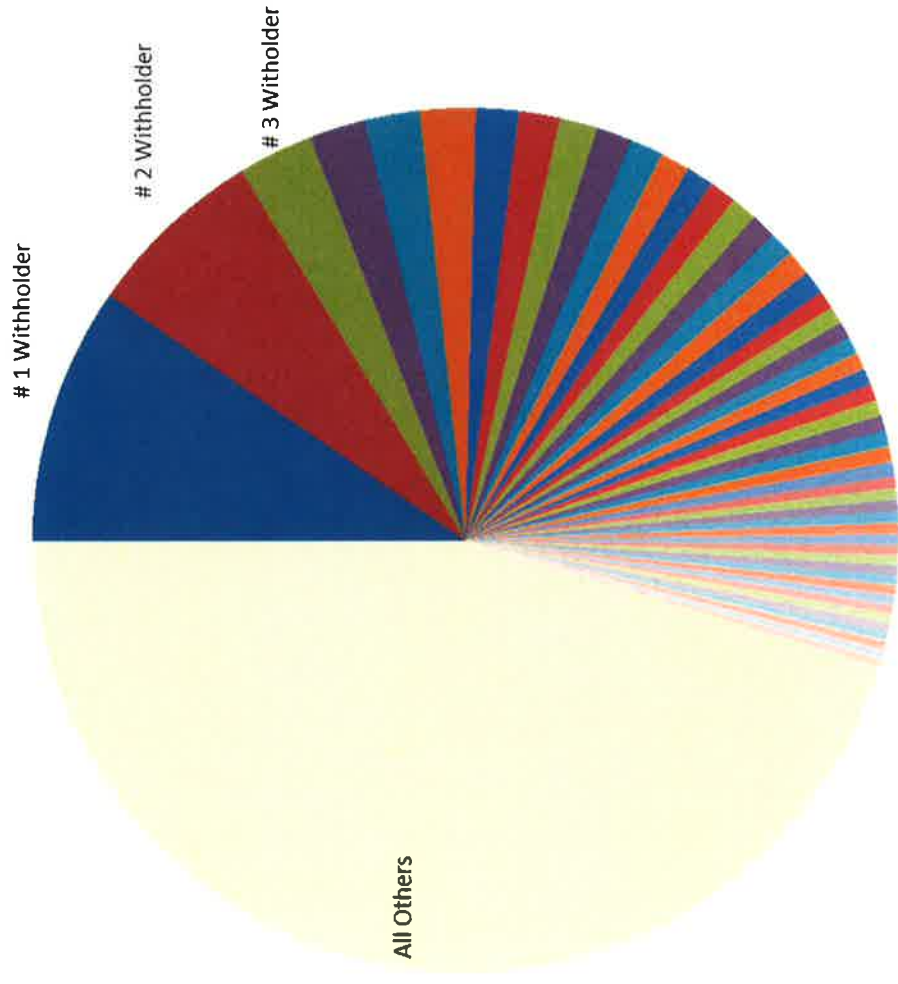


Annual Income Tax



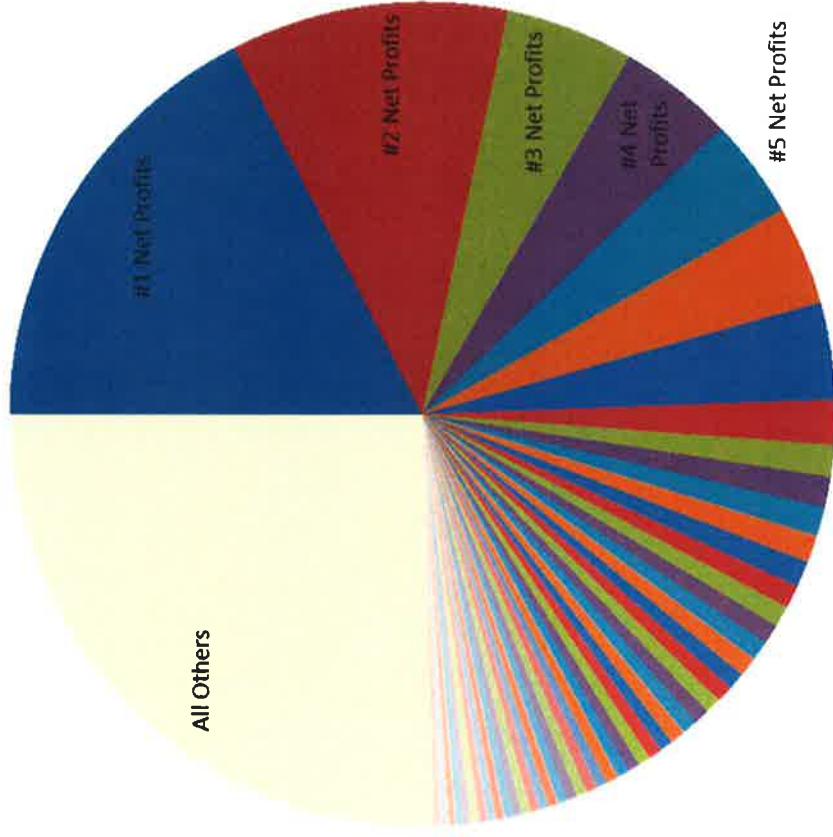


Top 50 Income Tax Withholders





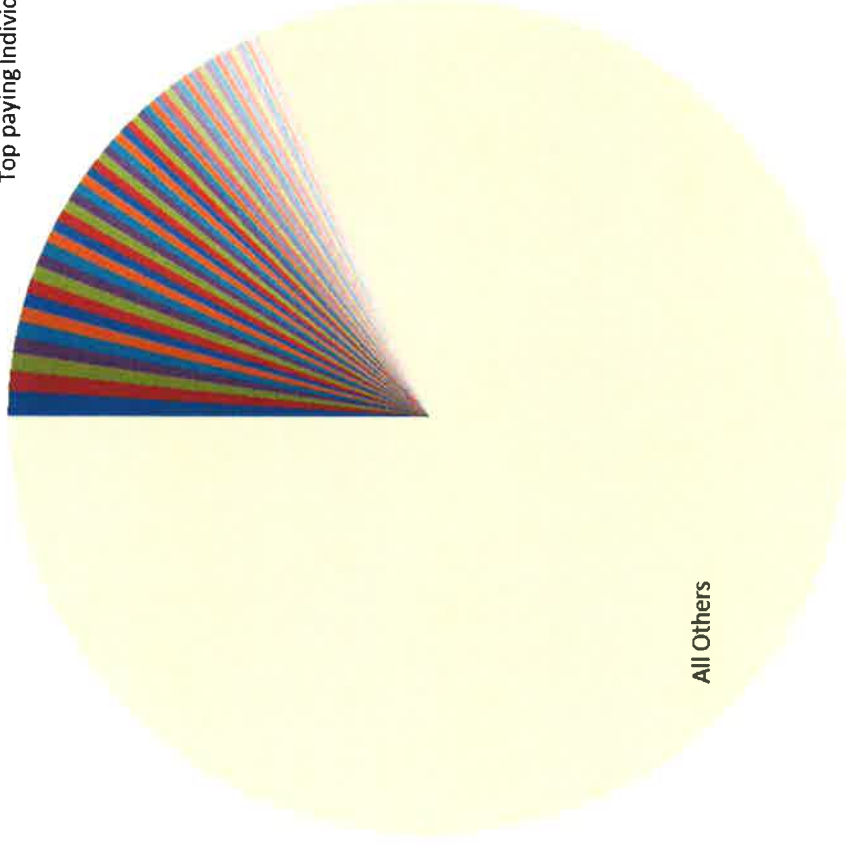
Top 50 Income Tax Net Profits





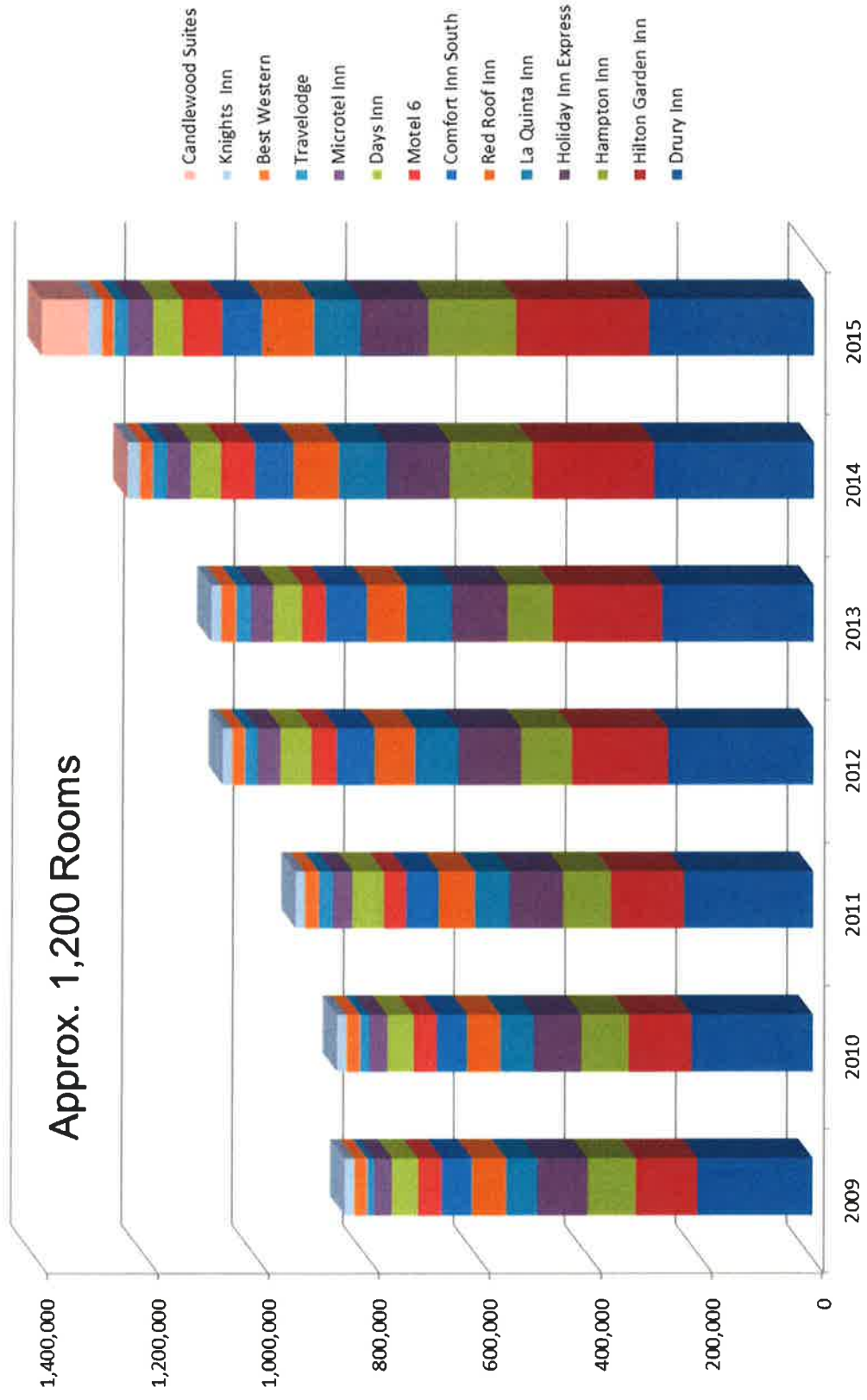
Top 50 Individual Taxpayers

Top paying Individuals





Hotel Tax Collections



07/12/2016

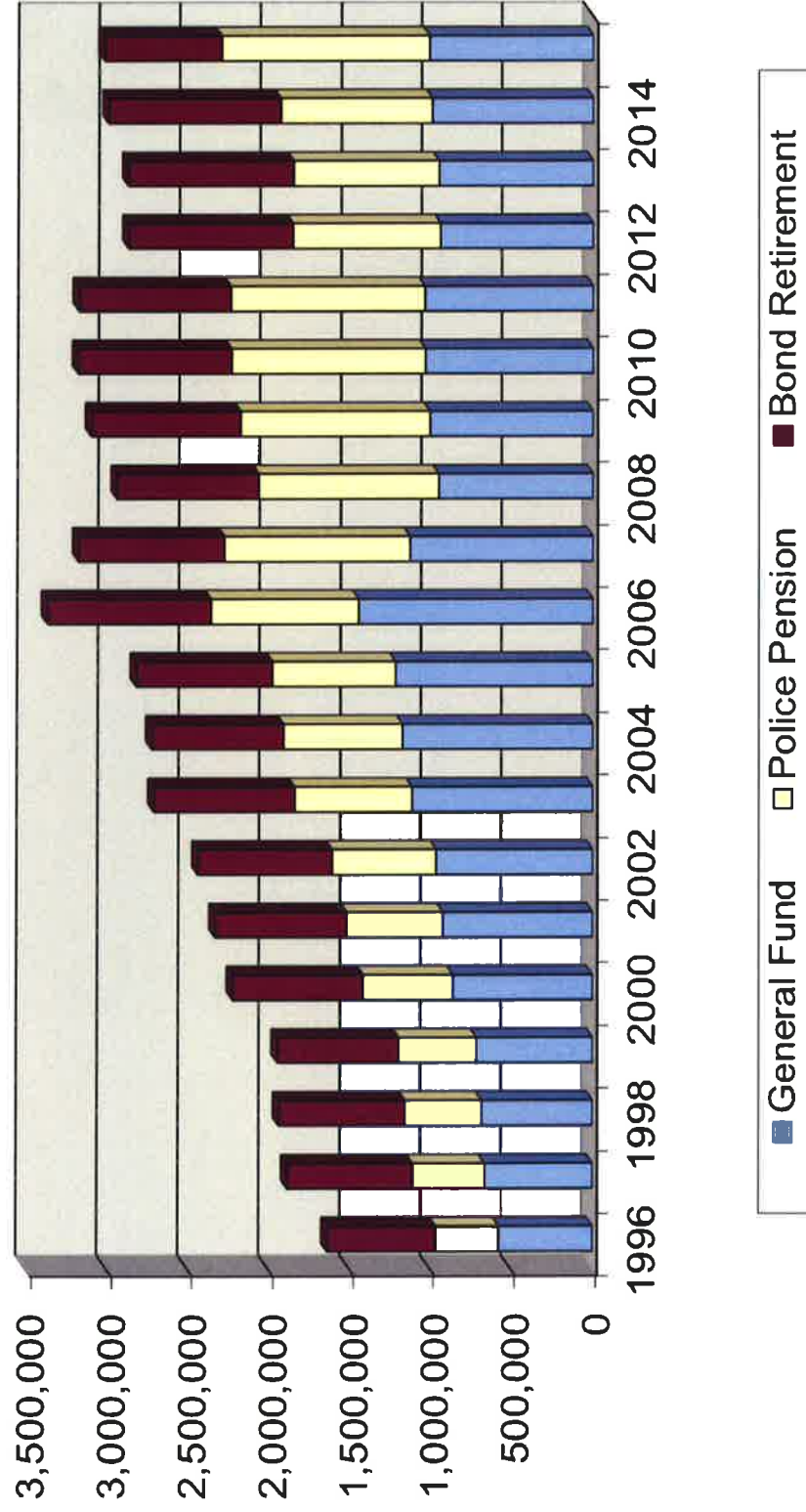


Community Development Events

- July 4th Celebration
- Outdoor Summer Movies
- Alumni Weekend
- Flags of Honor
- Holiday Celebration
- Eco Fest
- Summer Concert Series
- Olde Time Harvest Festival

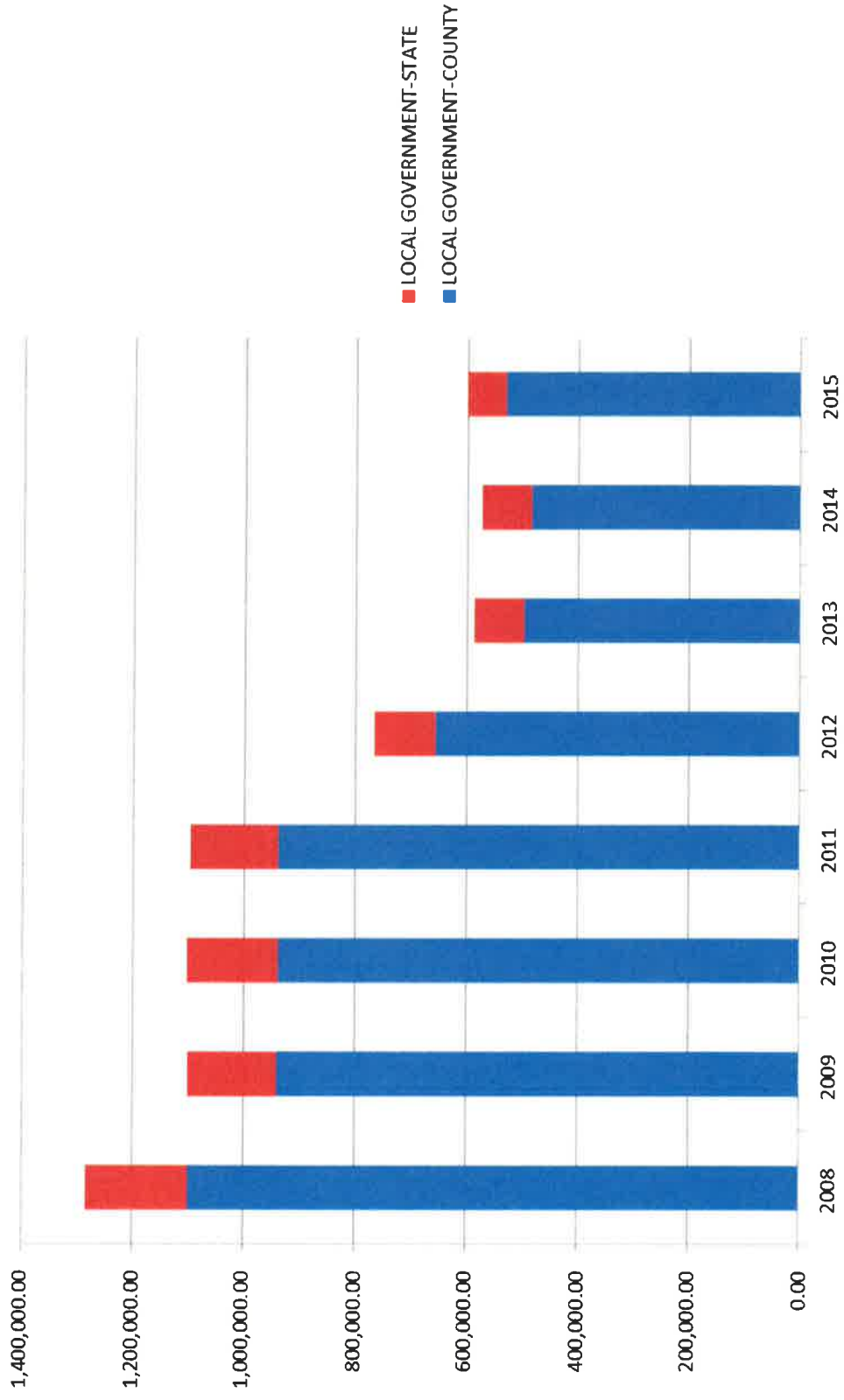


Real Estate Taxes



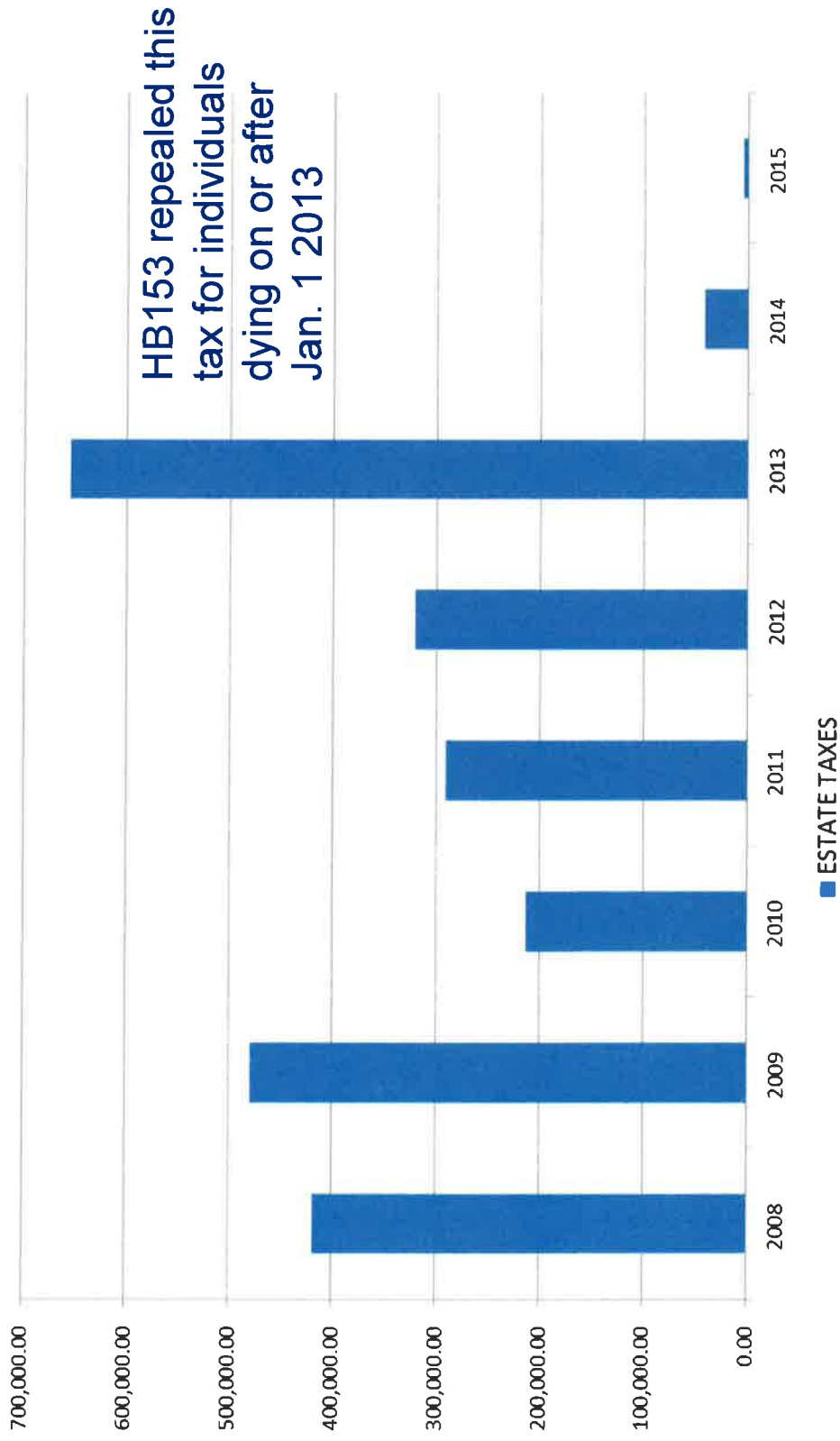


Local Government Funding





Estate Taxes





Other Revenue Sources

- Federal and State Grants
- Cable Franchise Fees
- Investment Interest
- Mayors Court Fines and Fees
- Motor Vehicle License Fees
- Gasoline Taxes
- Water and Sewer Surcharges and Fees



Grove City Budget Procedure

Charter Section 5.05
Appropriation Ordinance

Based upon the work
program of the City

2016

City of Grove City
Budget Proposal



GroveCityOhio.gov

07/12/2016

24

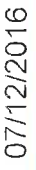
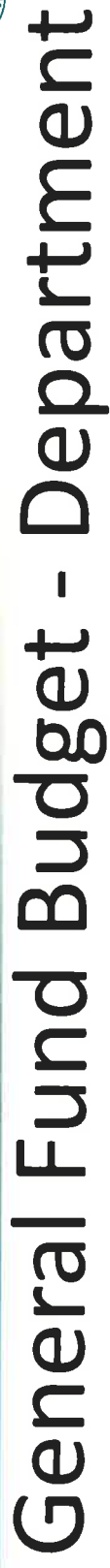
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General Fund 2016 Budget

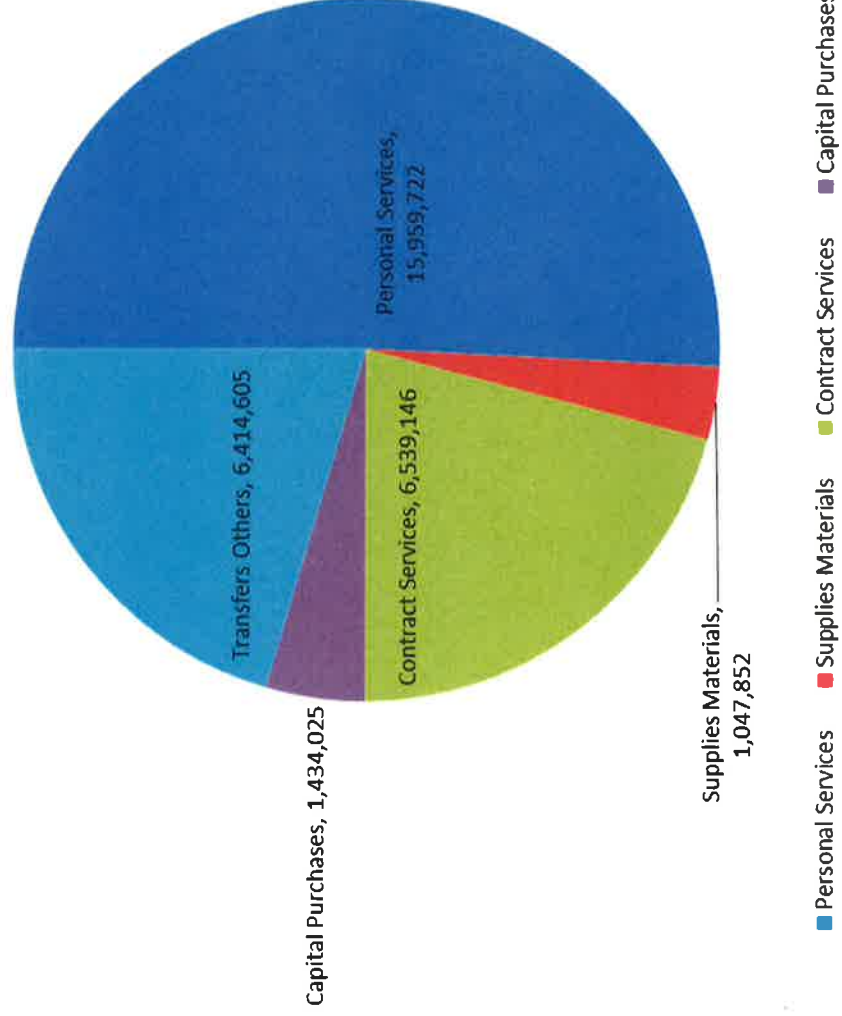
	Personal Services	Supplies		Contract Services	Capital Purchases	Transfers		2016 Budget
		Materials				Others		
100010 CITY COUNCIL	232,705	1,100		19,350	3,000	0		256,155
100030 ADMINISTRATION	463,143	16,077		34,775	0	0		513,995
100040 FINANCE	389,299	6,100		602,475	0	0		997,874
100050 LAW	0	0		534,500	0	0		534,500
100070 POLICE	8,376,478	439,900		584,100	269,000	0		9,669,478
100071 COMMUNICATIONS	1,363,959	29,500		25,900	0	0		1,419,359
100072 CLERK OF COURTS	248,808	15,350		122,100	0	0		386,258
100080 BUILDING	847,812	27,400		73,100	31,200	0		979,512
100090 LANDS & BUILDINGS	1,170,843	272,800		1,798,740	455,525	0		3,697,909
100100 PARKS & RECREATION	855,457	32,000		283,350	251,300	0		1,422,107
100110 GARAGE	103,852	141,125		5,300	0	0		250,277
100120 GENERAL GOVERNMENT	579,350	17,000		971,537	0	6,414,605		7,982,492
100160 HEALTH	0	0		340,915	0	0		340,915
100250 INFORMATION TECHNOLOGY	665,846	35,000		656,680	424,000	0		1,781,526
100260 COMMUNITY RELATIONS	133,743	6,500		134,500	0	0		274,743
100270 HUMAN RESOURCES	94,104	0		67,000	0	0		161,104
100310 DEVELOPMENT	434,323	8,000		284,824	0	0		727,147
TOTAL GENERAL FUND	15,959,722	1,047,852		6,539,146	1,434,025	6,414,605		31,395,350

07/12/2016





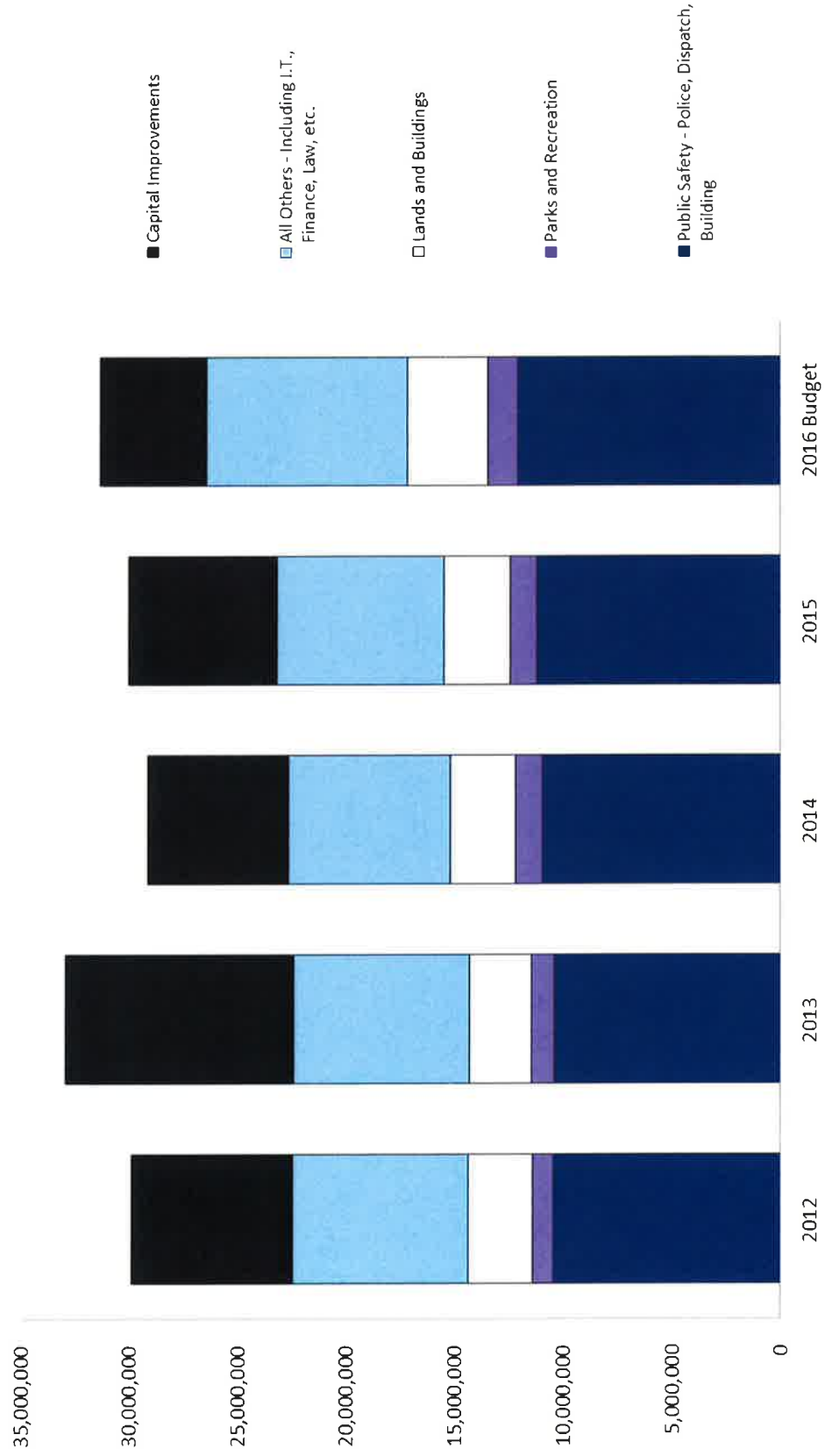
General Fund Expense Type



07/12/2016



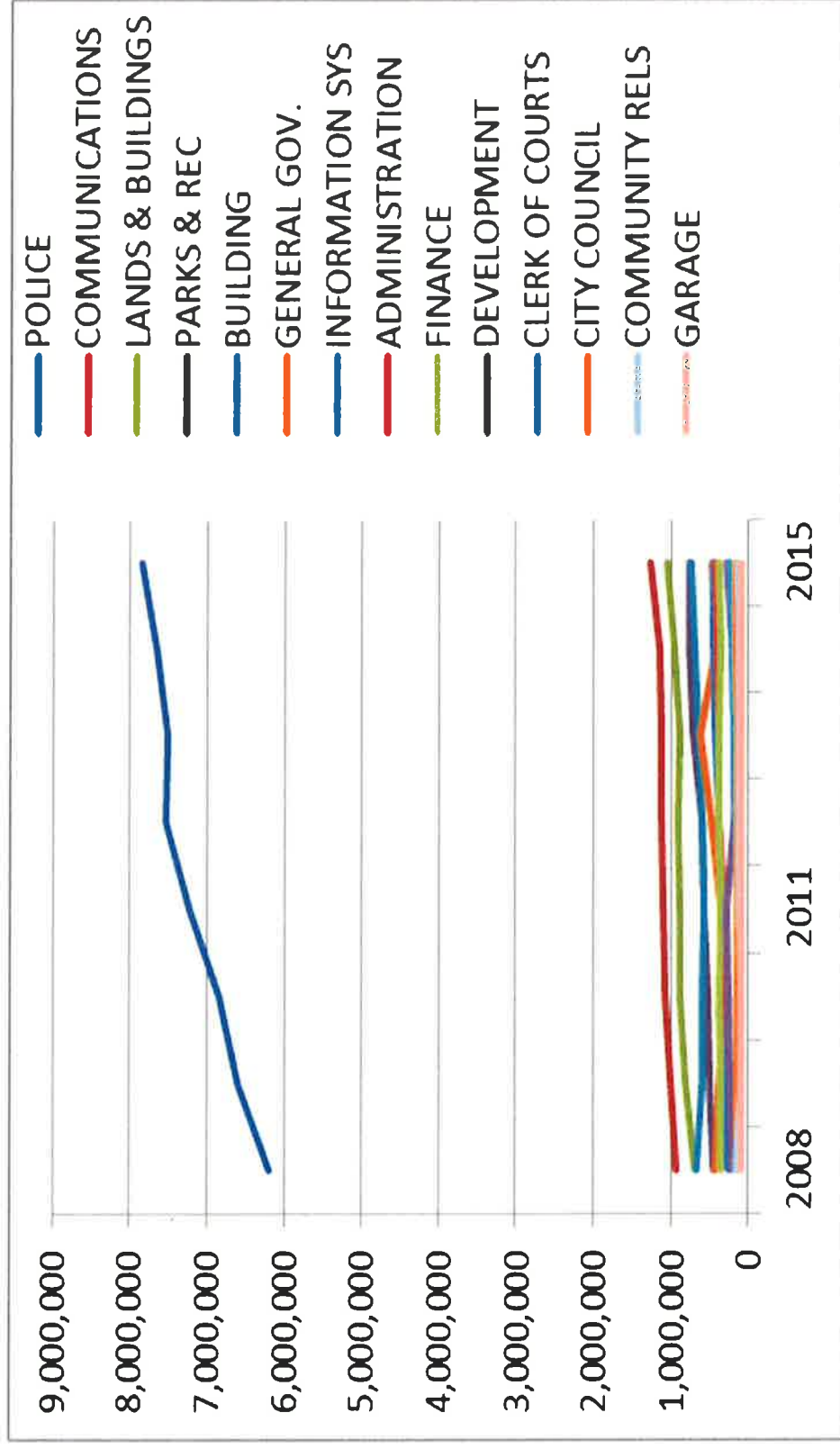
General Fund Expenses



07/12/2016

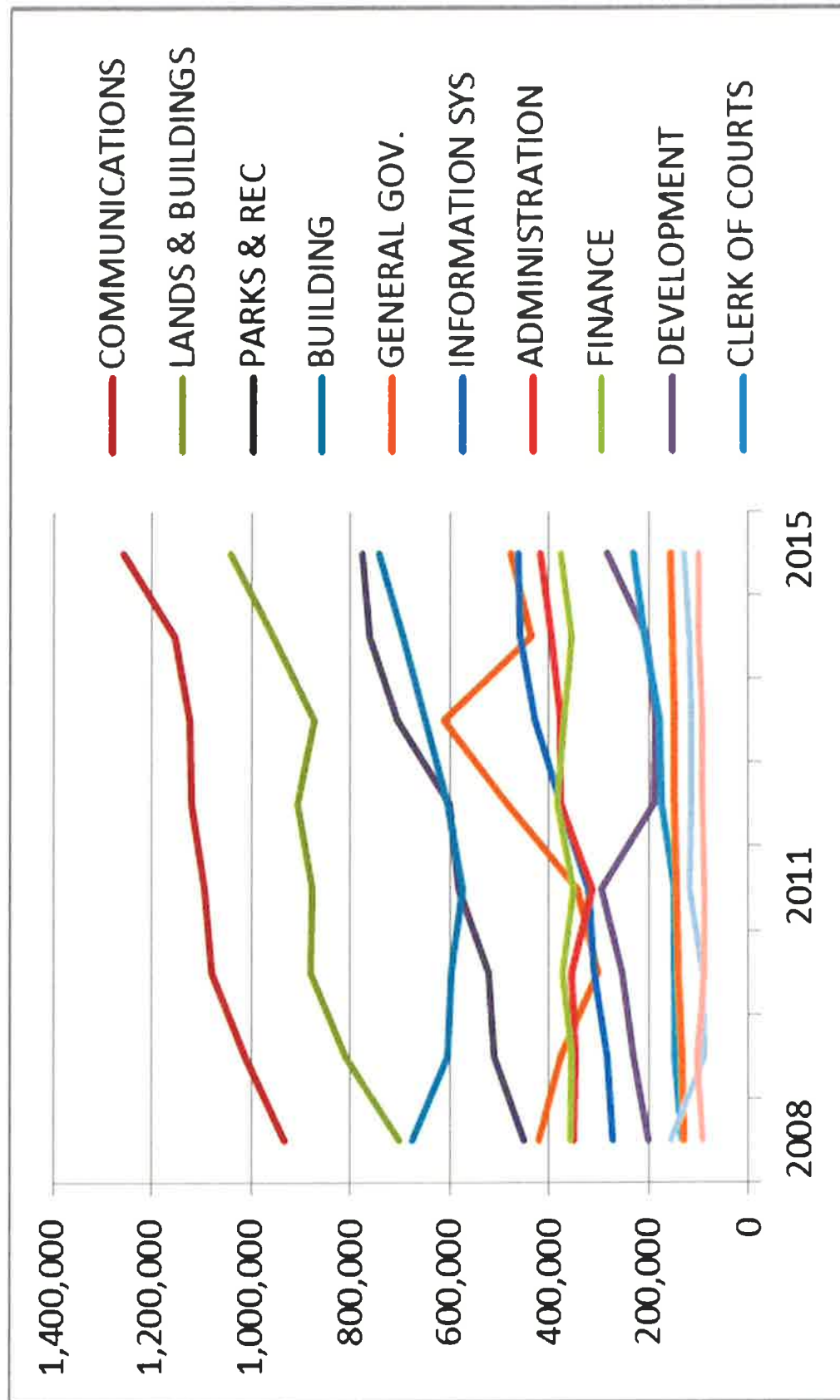


Personnel Costs by Department





Personnel Costs Without Police



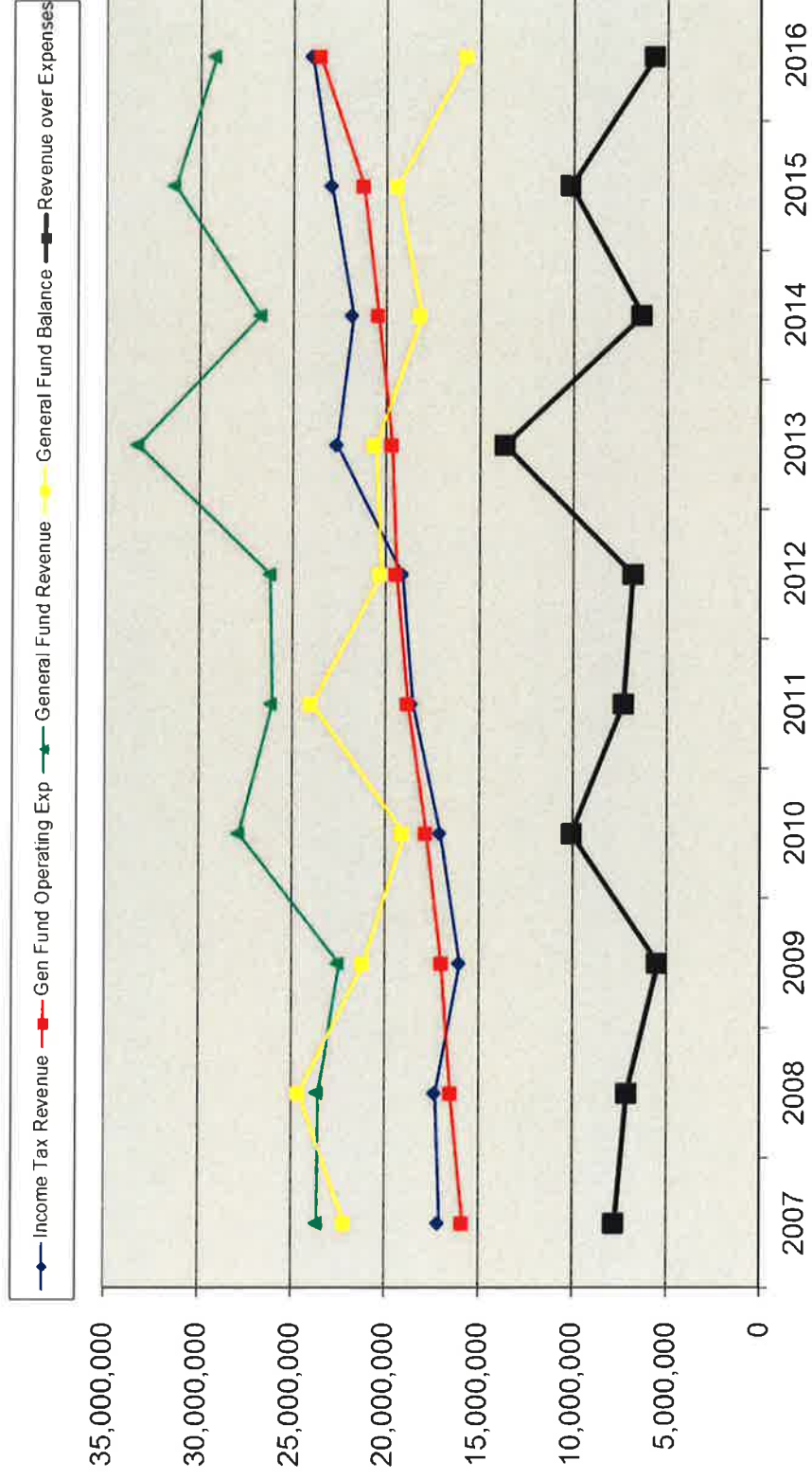


Other Expenses

- Property Maintenance - Mowing
- Professional Services - RITA
- Utilities – Street Lights
- Equipment – Information Technology
- Supplies – Parks and Rec Programs
- Insurance – Property & Liability
- Debt Service Payments



Income and Expense Trends

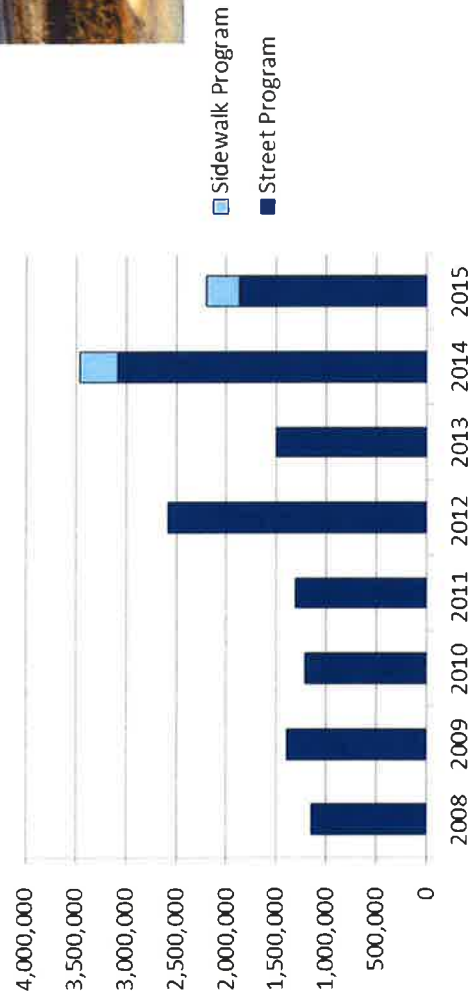


07/12/2016



Annual Street/Sidewalk Programs

Annual Street/Sidewalk Programs



07/12/2016



Breck Park

\$1,100,000 Total Construction Costs



07/12/2016

34



Fryer Park Water Tank

Construction Cost \$3,100,000

Ohio Water Development Authority
Loan of \$2,600,000



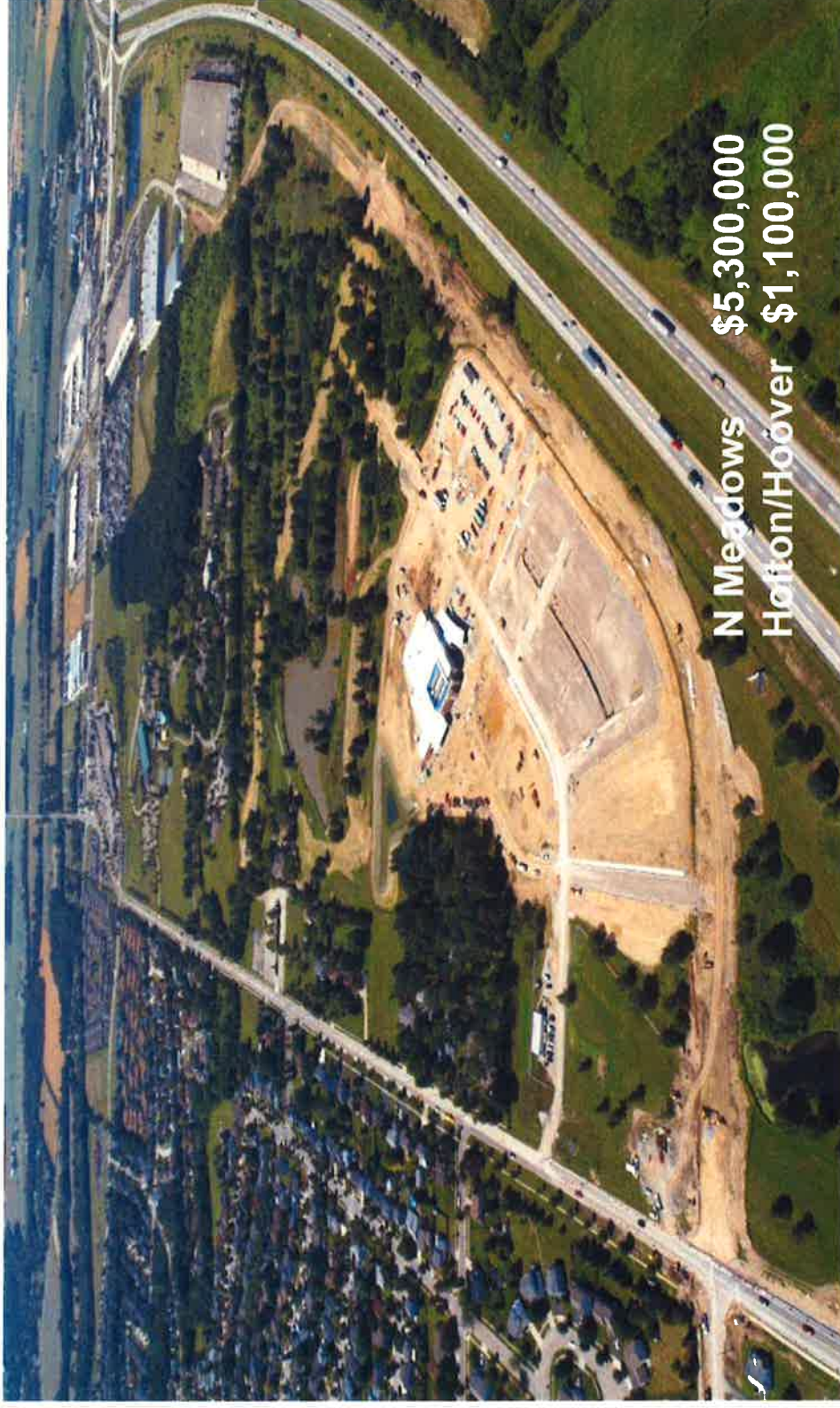
07/12/2016

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Mount Carmel Development



07/12/2016

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Mirolo Dream Field at Mount Carmel Stadium



07/12/2016

37



Town Center Improvements



07/12/2016

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I71/SR665 Interchange



07/12/2016



Library



07/12/2016

GROVE CITY COUNCIL, CITY HALL, 401 N. BROADWAY, GROVE CITY, OHIO 43127



Stringtown Road Reconstruction



07/12/2016

41



White Road



07/12/2016

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Eagle Pavillion



07/12/2016

GROVE CITY COUNCIL CITY HALL 4035 BROADWAY GROVE CITY, OHIO 43121



Orders Road



07/12/2016



Next Meetings

- August 8th
- Economic Development Tools
- September 12th
- Grove City Financial Future