CITY OF GROVE CITY, OHIO
HIGHER EDUCATION INVESTMENT COMMITTEE
MINUTES

October 15, 2015 Regular Meeting

The regular meeting of the Higher Education Investment Committee was called to order by Chair Hampson at 5:00 p.m., in the Council Conference room, 4035 Broadway. Roll was called and the following members were present:

Marjorie Brant *John Hampson* *Randy Holt* *Colin Hopkins* *Bill Wise*

Ex-Officio members: Council President Berry and Stephen Smith were present.

Chair Hampson noted that following the last meeting, this meeting was changed to tonight, rather than Saturday, 10/17 at 9:00 a.m.

1. Mr. Hopkins moved to approve the Minutes from the 10/08/15 meeting; seconded by Ms. Brant. Vote unanimously approved.

2. Chair Hampson distributed the latest version of the Initial Proposal for implementation of the Scholarship Program.

   The Committee reviewed each paragraph and Mr. Hopkins moved to approve the latest document and forward it to Council for approval; seconded by Ms. Brant. Motion Approved.

3. Chair Hampson distributed the latest Promissory Note for review. The Committee reviewed each paragraph and made some small adjustments. Discussion took place over the conversion event and Mr. Smith said he would rework the language a bit to make it clearer. Discussion also took place over the parent/guardian's signature and if that makes them a co-signer. Mr. Smith said that signature doesn't really guarantee anything. Mr. Smith said he would make the corrections and forward it to the Committee.

   Ms. Brant moved to approve the Promissory Note, as amended; seconded by Mr. Hopkins. Motion approved.

4. Ms. Brant suggested that the Application be amended to state that the Volunteer Program details can be found on the City's website. Ms. Brant moved to make said amendment; seconded by Mr. Holt. Motion approved.

5. Chair Hampson asked how this will be presented to Council. Mr. Smith said a Resolution will be put with the application, program outline, and promissory note attached. The Committee and/or Chair will be asked to be present at the Council Meeting when it comes up to answer any questions.

6. Mr. Smith also mentioned that the debt may be in bankruptcy. He said the general rule of thumb is that you must pay this back. However, if they can prove undue hardship, there may be a chance.

7. A motion was made to adjourn and was approved by unanimous consent.

The meeting adjourned at 5:50 p.m.

Tami K. Kelly

Tami K. Kelly, MMC
Secretary

John Hampson
Chair